

Belong To Youth Services

a company limited by guarantee

Reports and Financial Statements

for the year ended

31st December, 2014

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Directors/Trustees and Other Information

DIRECTORS/TRUSTEES

Anna Quigley
Maurice Devlin
Maureen Looney
Susan Donlon
Dominic Hannigan
Ann Nolan
Karen Ciesielski

SECRETARY

Maureen Looney

REGISTERED OFFICE AND NUMBERS

Parliament House,
13 Parliament Street,
Dublin 2.

Registered in Ireland No. 369888

Charity Registration No. 20059798 / CHY16534

AUDITORS

Kenny, Whelan & Company,
Vanomer House,
191/193 Lower Kimmage Road,
Dublin 6w.

SOLICITORS

Pat McGonagle & Company,
1 Main Street,
Dundrum,
Dublin 14.

BANKERS

AIB Bank,
Capel Street,
Dublin 1.

Report of the Directors/Trustees

The Directors/Trustees submit their report and audited Financial Statements for the year ended 31st December, 2014.

PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The organisation is a company limited by guarantee, incorporated under the Companies Acts, 1963 to 2013 on 15/04/2003. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets/liabilities of the Company on winding up such amounts as may be required not exceeding Euro1.

The principal activity of the Company is the provision of youth services for lesbian, gay, bisexual and transgender community. The Directors/Trustees do not envisage any changes in the principal activity. Also there has been no material change in the affairs of the Company since the date of the Balance Sheet.

The Company has been granted Charitable Status under sections 207 and 208 of the Taxes Consolidation Act 1997 - Charity No. CHY16534.

2014 was an exceptionally busy year for BeLong To, with a number of significant developments and a continued focus on improving the lives of LGBT young people across Ireland.

On a weekly basis, the Dublin flag-ship service offered a total of five weekly groups - all of which focused on the needs of LGBT young people, with an emphasis on participatory youth work designed to encourage leadership and build resilience to a range of societal barriers shown to impede the lives of this population.

With the National Quality Standards Framework (NQS) now firmly embedded in our youth work practise, the youth service completed its first three year cycle of NQS in 2014, with all outputs being assessed, and a continuous improvement plan in place to ensure that services remain safe, appropriate, and relevant to the needs of the LGBT young people.

Phase two of BeLong To's Refuge and Asylum Seekers commenced in 2014, with the development of a new youth-work based support service, ensuring the only LGBT-specific dedicated response to this emerging cohort of young people. This project supported and/or advocated for the needs of over 40 service users throughout the year. Our Drugs & Alcohol worker also continued to provide a range of one-to-one, group and outreach supports.

Our national network continued to lever funding solely for the provision of LGBT youth work through the National Office For Suicide Prevention in the Health Service Executive. In 2014 the network supported 21 LGBT youth groups in 14 counties, and range of meetings and events for network members, most notably the first North/South conference for workers engaged with LGBT youth populations on both side of the border, which was held in November.

Additional funding allowed work to continue on the re-development of our Start up Pack and Accreditation scheme for LGBT youth groups. Quality Matters were employed to coordinate work on this, and the new pack was completed in December 2014, reflecting new legislation and updating good practise in relation to the provision of safe and appropriate LGBT youth supports.

Report of the Directors/Trustees continued...

Responding to the sexual health needs of young LGBT people, was also prioritised throughout the year. Our 'In The Know' sexual health and personal development course for young gay and bisexual men was piloted in early 2014, with the first course itself running over October and November. Three more 'In The Know' courses will be offered to participants in 2015.

In March, the fifth national Stand Up campaign was launched by the Minister for Education & Skills at a celebratory event at the Department of Education & Science. This year's week long campaign activity reached more schools than ever before, and attracted much media coverage, partly due to securing journalist Miriam O'Callaghan as a champion. Preparatory work also begun on a pilot project to initiate Stand Up! in primary school settings, and a further 'Stand Up at Work' campaign was launched in partnership with ICTU (Irish Congress Trade Unions).

In November, BeLong To hosted IGLYO's (International Gay Lesbian Youth Organisation) general assembly and 30th anniversary reunion conference in Dublin - coordinating a packed programme of activity for over 50 international delegates, culminating in a civic reception in City Hall hosted by the Lord Mayor. The hosting of the GA, especially in its anniversary year, was particularly poignant for those who had attended the first IGLYO GA held back in Dublin 25 years ago, and who reported having being met back then, by a much more muted welcome.

Other major advocacy work included the development of a working group to oversee the implementation of a follow-up to the research report 'Supporting LGBT lives' - findings from 'LGBT Ireland' which will be used to inform our future work, on foot of its expected publication in mid-2015.

The heads of the Gender Recognition Bill was presented to the Seanad in December, and also provided another advocacy focus for the organisation in 2014. Despite progress in relation to the inclusion of 16-18 year olds, the process proposed for young people to obtain a gender recognition certificate was deemed too onerous by the organisation, and efforts will continue in 2015 to lobby for an improved bill, which better accomodates the needs of the trans young people.

Throughtout 2014, BeLong To worked in partnership with the HSE North-West on a 'Whole School-Community' model to support schools to become safe and supportive for LGBT young people, with an interim project evaluation revealing the significant impact of the work, especially in relation to the delivery of training to teachers. Phase two of this project will commence in 2015, and it is hoped that the work will be carried out in Donegal.

Throughtout the year, the board met regularly to oversee and support the organisation's outputs and governance. The AGM was held in September, and several sub-committees involving board and management were established and facilitated, to oversee and further the implementation of DAT Protection, Health & Safety and other governance related matters. The employment of a part-time Finance Manager, appointed in late 2013, also enhanced financial reporting and planning in the organisation.

Report of the Directors/Trustees continued...

Our international work continued to be developed throughout 2014, with initiatives and projects with partnering agencies and allies in Uganda, Russia and the Balkans. In September, Belong To was honoured to host the Russian LGBT network in Dublin, and hosted a public information evening to coincide with the visit. In addition, Belong To began to develop a strategic approach to this work, and adapted our Articles of association to reflect our burgeoning international work.

While the core work of improving the lives of LGBT young people through a range of services and advocacy initiatives continued in 2014, the need to fund-raise in order to meet a shortfall in state funding was also apparent. The fund-raising department of the organisation excelled in 2014, meaning that none of the vital services were cut-back despite a challenging fundraising environment. Our fundraising team secured significant resources to allow for expansion of a number of key projects in 2015.

RESULTS

The activities for the year are set out on page 8 and resulted in an excess of Expenditure over Income before taxation of Euro(81,257) - in 2013 there was a surplus of Euro37,942.

Retained losses of Euro(81,257) have been transferred to Reserves.

PRINCIPAL RISKS AND UNCERTAINTIES

The Directors/Trustees have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The Charity mitigates these risks by monitoring cash flows, changes in legislation and internal control risks.

RESEARCH AND DEVELOPMENT

The Company did not engage in any research and development activity during the year.

POLITICAL DONATIONS

The Company made no political donations during the year.

DIRECTORS/TRUSTEES

The names of the persons who were Directors/Trustees at any time during the year ended 31st December, 2014 are set out below. In accordance with the Articles of Association, Dominic Hannigan and Ann Nolan retire and, being eligible, will stand for re-election.

Anna Quigley	Maurice Devlin	Susan Donlon
Maureen Looney	Dominic Hannigan	Ann Nolan
Karen Ciesielski - appointed 10/06/2014 Aodan Bourke - resigned 02/09/2014		

Report of the Directors/Trustees continued...

DIRECTORS'/TRUSTEES' INTERESTS

None of the Directors/Trustees had a material interest at any time during the year ended 31st December, 2014, in any contracts of significance in relation to the business of the Company.

DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The Directors/Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

Company Law requires the Directors/Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing those Financial Statements, the Directors/Trustees are required to

- select suitable Accounting Policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the Financial Statements on the Going Concern Basis unless it is inappropriate to presume that the Company will continue in business.

The Directors/Trustees confirm that they have complied with the above requirements in preparing the Financial Statements. The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors/Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.

ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the Company. To this end we maintain all source documentation and we prepare our books and records from the source documentation. Our books and records are kept at the business address of the Company.

AUDITORS

The independent Auditors, Kenny, Whelan & Company, have indicated their willingness to continue in office in accordance with Section 160(2) of the Companies Act 1963.

ON BEHALF OF THE BOARD

Anna O'Leary
Director

29/05/15

Donncha O'Leary
Director

Independent Auditors' Report
to the members of
Belong To Youth Services
for the year ended 31st December, 2014

We have audited the Financial Statements of the Company for the year ended 31st December, 2014 on pages 9 to 18 which have been prepared under the Historical Cost Convention and on the basis of the Accounting Policies set out on page 7.

This report is made solely to the Company's Members as a body in accordance with the requirements of the Companies Acts 1963 to 2013. Our audit work has been undertaken so that we might state to the Company's Members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company or the Company's Members as a body for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4 the Company's Directors are responsible for the preparation of the Financial Statements in accordance with applicable law and Accounting Standards issued by the Accounting Standards Board.

Our responsibility is to audit the Financial Statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Financial Statements give a true and fair view, in accordance with Generally Accepted Accounting Practices in Ireland and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the Financial Statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given, and where practicable, include such information in our report. We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

Independent Auditors' Report continued...

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available to Small Entities under the circumstances set out in the notes to the Financial Statements.

OPINION

In our opinion the Financial Statements

give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 31st December, 2014 and of its loss for the year then ended; and

have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the Company. The Balance Sheet of the Company at 31st December, 2014 is in agreement with the books of account.

In our opinion, the information given in the Report of the Directors on pages 3 and 4 is consistent with the Financial Statements.




Michael J Kenny,
for and on behalf of
Kenny, Whelan & Company,
Statutory Auditors.

14/07/15

Vanomer House,
191/193 Lower Kimmage Road,
Dublin 6w.

We hereby certify that these Financial Statements including the Income and Expenditure Account, Balance Sheet, Cash Flow Statement and related Notes are true copies of the Financial Statements as laid before the Annual General Meeting of the Company.

ON BEHALF OF THE BOARD


Director

- DIRECTORS -


Director

Accounting Policies

The significant Accounting Policies adopted by the Company are as follows:

BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with generally accepted accounting principles under the Historical Cost Convention and comply with financial reporting standards of the Financial Reporting Council and the Companies Acts, 1963 to 2013.

FUND ACCOUNTING

The following funds are operated by the Charity:

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the Director. Such purposes are within the overall aims of the Company.

Unrestricted Funds

General funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the Charity and which have not been designated for other purposes. Such funds may help to finance working capital or capital expenditure requirements.

INCOME AND EXPENDITURE

Income resources have been included in the Financial Statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

GRANTS

Grants received specifically as a contribution towards the cost of land, buildings and/or other fixed assets are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Income and Expenditure Account on the same basis as the related assets are depreciated.

Grant income from Public Sector Bodies/Government Agencies and other sources are either credited when receivable to the Income and Expenditure Account or deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income and Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Accounting Policies continued...

TANGIBLE ASSETS

Tangible Fixed Assets are stated at cost less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of Tangible Fixed Assets.

The Company undertakes a review for impairment of a Fixed Asset if events or changes in circumstances indicate that the carrying amount of a Fixed Asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the Fixed Asset is written down to its recoverable amount. The value in use of Fixed Assets is determined from estimated discounted future net cash flows.

DEPRECIATION

Depreciation is calculated in order to write off the cost of Tangible Assets by equal annual instalments over their estimated useful lives as follows:-

Equipment	5 Years
Fixtures & Fittings	5 Years

TAXATION

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

The Charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997 and therefore income tax refunds arising from sponsorships exceeding Euro250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Statement of Financial Activities for the year ended 31st December, 2014

<u>INCOME</u>	<u>Notes</u>	2014	2014	2014	2013
		Euro	Euro	Euro	Euro
		Unrestricted	Restricted	Total	Total
Voluntary Income		78,233	20,000	98,233	33,787
Charitable Activities		-	612,698	612,698	720,516
Trading Activities		-	-	-	3,562
Insurance Recovery		-	1,405	1,405	-
<u>Total Income</u>	1	<u>78,233</u>	<u>634,103</u>	<u>712,336</u>	<u>757,865</u>
 <u>EXPENDITURE</u>					
Cost of Voluntary Income		86,660	20,000	106,660	19,765
Charitable Activities		9,028	677,905	686,933	700,159
<u>Total Expenditure</u>		<u>95,688</u>	<u>697,905</u>	<u>793,593</u>	<u>719,924</u>
<u>NET INCOMING/(OUTGOING) RESOURCES</u>		(17,455)	(63,802)	(81,257)	37,941
 <u>NET MOVEMENT IN FUNDS</u>	2	 <u>(17,455)</u>	 <u>(63,802)</u>	 <u>(81,257)</u>	 <u>37,941</u>
 <u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		58,384	70,684	129,068	91,127
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>40,929</u>	<u>6,882</u>	<u>47,811</u>	<u>129,068</u>

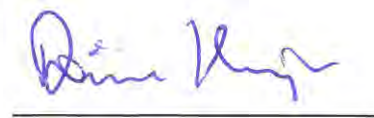
Income relates solely to continuing operations in Ireland and all recognised gains and losses have been included in the Income & Expenditure Account

THE NOTES ON PAGES 14 TO 18 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD


Director

- DIRECTORS -


Director

Belong To Youth Services

Balance Sheet as at 31st December, 2014

	<u>Notes</u>	2014 Euro	2013 Euro
<u>FIXED ASSETS</u>			
Tangible Assets	4	7,040	5,942
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	5	17,556	17,884
Cash at Bank		183,916	359,950
Cash on Hand		50	1
		<u>201,522</u>	<u>377,835</u>
<u>CREDITORS - falling due within one year</u>	6/7	(37,549)	(23,070)
<u>NET CURRENT ASSETS</u>		<u>163,973</u>	<u>354,765</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		171,013	360,707
<u>DEFERRED INCOME</u>	8	(123,202)	(231,638)
<u>NET ASSETS</u>		<u>47,811</u>	<u>129,069</u>
 <u>REPRESENTED BY</u>			
Unrestricted Funds	9	40,930	58,385
Restricted Funds	9	6,882	70,684
<u>TOTAL FUNDS</u>	9	<u>47,812</u>	<u>129,069</u>

THE NOTES ON PAGES 14 TO 18 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD

Anna Quigley
Director

- DIRECTORS -

David Hynes
Director

Belong To Youth Services

Cash Flow Statement for the year ended 31st December, 2014


	<u>Notes</u>	2014 Euro	2013 Euro
<u>NET CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net cash (outflow)/inflow from operations	10	(171,674)	227,194
		<hr/>	<hr/>
<u>CAPITAL EXPENDITURE</u>			
Payments to acquire Tangible Assets		(4,310)	(1,335)
		<hr/>	<hr/>
<u>Net Cash outflow after Capital Expenditure</u>		(4,310)	(1,335)
		<hr/>	<hr/>
<u>NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING</u>		(175,984)	225,859
		<hr/>	<hr/>
<u>(DECREASE)/INCREASE IN CASH</u>	11	(175,984)	225,859
		<hr/>	<hr/>

THE NOTES ON PAGES 14 TO 18 FORM PART OF THESE FINANCIAL STATEMENTS

ON BEHALF OF THE BOARD


Director

- DIRECTORS -


Director

Belong To Youth Services

Notes to the Financial Statements for the year ended
31st December, 2014

1. INCOME

	2014	2014	2013	2013
	Euro	Euro	Euro	Euro
	Core	Non- Core	Core	Non- Core
<u>Voluntary Income and Grants</u>				
Dept of Children and Youth Affairs	221,375	-	176,000	-
LDTF Emerging Needs Grant - DPU/CDYSB	45,600		46,900	
The Ireland Funds		15,000		1,000
Dept of Education and Skills		64,563		67,885
Pobal	59,361		12,145	
National Office for Suicide Prevention	176,146		187,218	
Equality Youth Fund		19,295		705
HSE Health Promotion		-		53,650
The National Lottery		1,358		13
Donations and Fundraising		98,233		32,787
Dublin City Council		-		1,000
The One Foundation	-		165,000	
ESB Electric AID		10,000		10,000
Total Voluntary Income and Grants	502,482	208,449	587,263	167,040
<u>Income from Trading Activities</u>				
Campaign Income		-		68
Gay Prom		-		1,204
Training Income		-		2,290
Total from Trading Activities	-	-	-	3,562
Total Income	502,482	208,449	587,263	170,602

The Company received the following revenue grants in respect of 2014:-

Euro221,375 from the Department of Children and Youth Affairs (DCYA) under Youth Service Grant Scheme of which Euro144,375 was received in 2014 and Euro50,000 was carried forward from 2013.

The use of the grant was restricted.

Also, Euro27,000 once off payment from the Department of Children and Youth Affairs (DCYA).

The use of the grant was restricted to the Stand Up! 2014 Campaign.

Euro45,600 from the Drugs Promotion Unit (DPU) in the Department of Health. This was done through Interim Drugs Fund and administered by CDYSB. The use of the grant was restricted to Drugs and Alcohol Outreach Programme.

Notes to the Financial Statements continued...

1. INCOME continued...

Euro93,500 from the Department of Education and Skills of which Euro28,937 refers to the following year and is included in deferred revenue. This was done under the National Action Plan on Bullying. The use of the grant was restricted to the Stand Up! Campaign.

Euro59,361 from the European Commission through the Department of Justice and Equality. This was done through Pobal under the European Refugee Fund (ERF) Programme.

The use of the grant was restricted to the ERF Projects and Wages.

Euro231,782 from the HSE of which Euro55,636 refers to the following year and is included in deferred revenue. This was done through National Office for Suicide Prevention under Core Support Programme (National Network and Mental Health). The use of the grant was restricted.

Euro19,295 from the Dept of Justice through the Equality Authority. This was done under the Equality Mainstreaming Unit. The grant was restricted.

Euro14,988 from the National Lottery through the Health Services Executive (HSE) of which Euro13,630 refers to the following year and is included in deferred revenue. This was done under the National Lottery Grant Round. The grant was restricted to Sexual Health Promotion Services.

	2014	2013
	Euro	Euro
2. <u>EXCESS OF EXPENDITURE OVER INCOME</u>		
This has been arrived at after charging:		
Auditors' Remuneration	(7,253)	(4,782)
Depreciation of Tangible Fixed Assets	(3,212)	(5,287)
and after crediting:		
Deferred Income	231,638	30,000
	<hr/>	<hr/>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

Notes to the Financial Statements continued...

4. TANGIBLE ASSETS

	Opening Balance Euro	Additions Euro	Disposals Euro	Closing Balance Euro
<u>Cost</u>				
Equipment	23,883	4,310	-	28,192
Fixtures and Fittings	5,431	-	-	5,431
	<hr/>	<hr/>	<hr/>	<hr/>
	29,314	4,310	-	33,623
	<hr/>	<hr/>	<hr/>	<hr/>
	Opening Balance Euro	Charge for year Euro	Disposals Euro	Closing Balance Euro
<u>Accumulated Depreciation</u>				
Equipment	18,260	3,052	-	21,312
Fixtures and Fittings	5,112	160	-	5,271
	<hr/>	<hr/>	<hr/>	<hr/>
	23,372	3,212	-	26,583
	<hr/>	<hr/>	<hr/>	<hr/>
	Opening Balance Euro			Closing Balance Euro
<u>Net Book Value</u>	5,942			7,040
	<hr/>			<hr/>

5. DEBTORS AND PREPAYMENTS

All fall due within one year

	2014 Euro	2013 Euro
Trade Debtors	590	894
Other Debtors	2,125	3,125
	<hr/>	<hr/>
Prepayments	2,715	4,019
	14,841	13,865
	<hr/>	<hr/>
	17,556	17,884
	<hr/>	<hr/>

6. CREDITORS - FALLING DUE WITHIN ONE YEAR

	2014 Euro	2013 Euro
Creditors	(6,775)	(8,767)
Paye and Prsi	(11,038)	(9,596)
Accrued Expenses	(19,736)	(4,707)
	<hr/>	<hr/>
	(37,549)	(23,070)
	<hr/>	<hr/>

7. CREDITORS - SECURITY

The Banks hold no form of security
as at the Balance Sheet date.

Notes to the Financial Statements continued...

	2014	2013
	Euro	Euro
8. <u>DEFERRED INCOME</u>		
Balance at 31st December, 2013	(231,638)	(30,000)
Grants Received	(123,202)	(231,638)
	<hr/>	<hr/>
	(354,840)	(261,638)
Profit and Loss Account Transfers	231,638	30,000
	<hr/>	<hr/>
Balance at 31st December, 2014	(123,202)	(231,638)
	<hr/>	<hr/>
	2014	2013
	Euro	Euro
9. <u>STATEMENT OF FUNDS</u>		
<u>Unrestricted Funds</u>		
Unrestricted Funds at 31st December, 2013	58,384	44,683
Unrestricted (Deficit)/Surplus for the year	(17,454)	13,702
	<hr/>	<hr/>
Unrestricted Funds at 31st December, 2014	40,930	58,385
	<hr/>	<hr/>
<u>Restricted Funds</u>		
Restricted Funds at 31st December, 2013	70,684	46,444
Restricted (Deficit)/Surplus for the year	(63,802)	24,240
	<hr/>	<hr/>
Restricted Funds at 31st December, 2014	6,882	70,684
	<hr/>	<hr/>
Total Funds	47,812	129,069
	<hr/>	<hr/>
	2014	2013
	Euro	Euro
10. <u>RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Operating (Deficit)/Surplus	(81,257)	37,942
Depreciation	3,212	5,287
Debtors and Prepayments	328	999
Deferred Income	(108,436)	201,638
Creditors & Accruals	14,479	(18,671)
	<hr/>	<hr/>
	(171,674)	227,195
	<hr/>	<hr/>
	2014	2013
	Euro	Euro
11. <u>ANALYSIS OF CHANGES IN CASH DURING THE YEAR</u>		
Balance at 31st December, 2013	359,950	134,091
Net Cash (Outflow)/Inflow	(175,984)	225,859
	<hr/>	<hr/>
Balance at 31st December, 2014	183,966	359,950
	<hr/>	<hr/>

Notes to the Financial Statements continued...

	2014	2013
	Euro	Euro
12. <u>STAFF COSTS</u>		
Salaries and Wages	415,640	339,798
Social Insurance Costs	42,045	35,526
	<hr/>	<hr/>
	457,685	375,324
	<hr/>	<hr/>

The average number of persons employed by the Company during the year was as follows:

Average Number Employed	10	9
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13. APB ETHICAL STANDARDS - PROVISIONS AVAILABLE TO SMALL ENTITIES

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

14. CAPITAL COMMITMENTS

There were no capital commitments as at 31st December, 2014.

15. SHARE CAPITAL AND MEMBERS LIABILITIES

The Company is limited by guarantee and does not have a share capital. Consequently the liability of Members is limited, subject to an undertaking by each member to contribute to the Net Assets or Liabilities of the Company on winding up such amounts as may be required not exceeding one Euro.

16. REPORTING FINANCIAL PERFORMANCE

The Financial Statements comply with FRS3 - "Reporting Financial Performance". The Income relates to continuing operations as no businesses were acquired or disposed of in 2014.

A separate Statement of Total Recognised Gains and Losses is not required, as there are none other than those reflected in the Income & Expenditure Account.

17. APPROVAL OF THE FINANCIAL STATEMENTS

The Directors approved the Financial Statements on 29/05/15

Supplementary Information for the year ended 31st December, 2014

	2014	2013
	Euro	Euro
<u>EXPENDITURE</u>		
Advertising	2,422	8,840
Audit & Accountancy	7,313	4,782
Bank Charges	965	1,866
Cleaning	6,045	5,794
Depreciation	3,212	5,287
Fund Raising Expenses	29,649	19,765
Training & Gay Prom Expenditure	-	1,600
Hire of Equipment	2,274	2,274
Insurances	4,868	3,828
Light & Heat	3,746	4,131
Printing & Publications	8,994	5,499
Programme Costs	156,009	150,990
Professional Fees	25,221	30,553
Rent and Rates	39,650	39,898
Repairs and Renewals	9,604	10,074
Staff Training & Recruitment	12,380	13,798
Sundry Expenses	1,331	284
Telephone & Fax	9,960	10,548
Trade Subscriptions	1,995	2,215
Travel Expenses	10,270	22,573
Staff Costs	457,685	375,324
	<hr/>	<hr/>
	793,593	719,923
	<hr/>	<hr/>

Pobal Extracts from the

Income and Expenditure Account for the year ended 31st December, 2014

	2014	2013
	Euro	Euro
<u>INCOME</u>		
Grants	59,361	12,145
	<hr/>	<hr/>
<u>EXPENDITURE</u>		
Staff Costs	47,617	4,412
Programme Costs	5,755	21,278
Administration Costs	3,735	2,505
	<hr/>	<hr/>
	57,107	28,195
	<hr/>	<hr/>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	2,254	(16,050)
	<hr/>	<hr/>